



# THE SCHOOLS THAT DON'T PROVIDE MERIT SCHOLARSHIPS

**23** COLLEGES AND UNIVERSITIES MAKE THE LIST

Why these elite institutions don't  
give out merit awards

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It's extremely common for colleges and universities to award merit scholarships to high-achieving, wealthy students.

The 23 elite schools on this list are the exception because they only provide need-based aid.

## Here is Why These Schools Shun Merit Scholarships:

Institutions that score extremely high in *U.S. News & World Report's* college rankings don't have to try as hard to attract top students.

So many wealthy students want to attend these highly rated schools that paying full price won't discourage them. Because of this strong demand, these institutions can fill their freshmen classes each year without enticing wealthy students with merit scholarships.

High-income students who attend elite research universities and the most highly ranked liberal arts colleges will usually pay full price or close to it. This reality can pose a dilemma if a family doesn't qualify for financial aid, but parents haven't saved enough to pay for an elite school that can cost \$70,000!

High-income families, who find themselves in this predicament, should expand their search and look for schools that will provide affluent students with merit scholarships. Nearly all schools fall into this category.

It is worth emphasizing that schools that shun merit scholarships typically offer excellent need-based aid to their students who do require financial assistance.

While the schools on this list don't provide merit aid, there are other elite institutions that provide very small amounts. For instance, California Institute of Technology (Caltech), according to the latest available admission statistics, only awarded two \$5,000 merit scholarships. Tufts University awarded \$500 merit scholarships to 28 students. Bowdoin College gave out 20 scholarships worth \$1,000 each. Obviously, these kinds of awards aren't going to make a dent in the price.

## Schools That Don't Provide Merit Scholarships:

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|-------------------------------|---|
| 1. Amherst College (MA)       | 13. Massachusetts Institute of Technology |
| 2. Bates College (ME)         | 14. Pomona College (CA)                   |
| 3. Brown University (RI)      | 15. Princeton University (NJ)             |
| 4. Colby College (ME)         | 16. Reed College (OR)                     |
| 5. Colgate University (NY)    | 17. Stanford University (CA)              |
| 6. Columbia University (NY)   | 18. Swarthmore College (PA)               |
| 7. Dartmouth College (NH)     | 19. University of Pennsylvania            |
| 8. Georgetown University (DC) | 20. Vassar College (NY)                   |
| 9. Hamilton College (NY)      | 21. Wellesley College (MA)                |
| 10. Harvard University (MA)   | 22. Williams College (MA)                 |
| 11. Haverford College (PA)    | 23. Yale University (CT)                  |
| 12. Middlebury College (VT)   |   |